

HOW MUCH DEPOSIT DO I NEED TO BUY THROUGH SHARED OWNERSHIP?



You will be buying a share of the shared ownership property, for example a 25% share, let's work on a theoretical example;

Property value £450,000

Minimum share 25%

Minimum share value: $£450,000 \div 4$
= £112,500

Mortgage available 90%

Mortgage available value: $(£112,500 \div 100) \times 90$
= £101,250

Deposit required 10%

Deposit value 10% of £112,500
= £11,250

You should also keep / budget approx £1,500 – £2,500 for your legal and purchasing costs

